

BASSETT FURNITURE INDUSTRIES INC

Form 4

April 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

DAVIS, WILLIE D
161 NORTH LA BREA AVENUE
INGLEWOOD, CA 90301
USA

2. Issuer Name and Ticker or Trading Symbol

BASSETT FURNITURE INDUSTRIES, INC.
BSET

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

APRIL 2, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	4-01-03	J*	V 520	A 10.60 4890

*STOCK AWARDED IN LIEU OF CASH--BOARD OF DIRECTORS FEE				

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Percentage of Total Ownership of Reporting Person

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*OPTION (RIGHT TO BUY)	29.00						7-13-	1-12-	COMMON		2,500	
							98	08				
*OPTION (RIGHT TO BUY)	30.75						10-01	3-31-	COMMON		1,000	
							-98	08				
*OPTION (RIGHT TO BUY)	23.00						10-01	3-31-	COMMON		1000	
							-99	09				
*OPTION (RIGHT TO BUY)	14.00						10-03	4-02-	COMMON		1000	
							-00	10				
*OPTION (RIGHT TO BUY)	12.5625						10-02	4-01-	COMMON		1000	
							-01	11				
*OPTION (RIGHT TO BUY)	20.51						10-01	3-31-	COMMON		1000	
							-02	12				
*OPTION (RIGHT TO BUY)	10.54		4-01-	A		V 1000		A	10-01	3-31-	COMMON	
			03						-03	13		

Explanation of Responses:

*GRANTED UNDER THE 1993 STOCK PLAN FOR NON-EMPLOYEE DIRECTORS.

SIGNATURE OF REPORTING PERSON

WILLIE D. DAVIS

DATE

APRIL 2, 2003