

Edgar Filing: USA EDUCATION INC - Form 4

USA EDUCATION INC  
 Form 4  
 March 12, 2001

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 | F O R M 4 |  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if  
 no longer Subject  
 to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act 1940

|  |         |       |   |                             |  |  |
|--|---------|-------|---|-----------------------------|--|--|
| 1. Name and Address of Reporting Person* |         |       | 2. Issuer Name and Ticker or Trading Symbol             |                             | 6. Relationship to Issuer                      |  |
| Shapiro Steven L.                        |         |       | USA Education, Inc.                                     |                             |  |  |
|  |         |       | of Reporting Person   Year                              |                             | --- (give date)                                |  |
|  |         |       |   |                             | X Director                                     |  |
|  |         |       |   |                             | ---  |  |
| (Last)                                   | (First) | (MI)  | 3. IRS or Soc. Sec. No. of Reporting Person (Voluntary) | 4. Statement for Month/Year | Officer (give date)                            |  |
| 11600 Sallie Mae Drive                   |         |       |   | February 2001               |  |  |
| (Street)                                 |         |       |   |                             | 5. If Amendment, Date of Original (Month/Year) |  |
| Reston VA 20193                          |         |       |   |                             | 7. Indicate Change (Check one)                 |  |
|  |         |       |   |                             | X For new entry                                |  |
|  |         |       |   |                             | --- For update                                 |  |
|  |         |       |   |                             | --- For re-entry                               |  |
| (City)                                   | (State) | (Zip) |   |                             |  |  |

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Mon/Day/Yr) | 3. Transaction Code (Instr. 8) | 4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | 5. Amount or Value | 6. Price  | 7. Date Acquired or Disposed of (Month/Day/Year) |
|---------------------------------|----------------------------------|--------------------------------|---|--------------------|-----------|--|
| Common Stock                    | 02/01/2001                       | M                              | 35000   | A                  | \$39.3393 |  |
| Common Stock                    | 02/01/2001                       | S                              | 28000   | D                  | \$65.2500 | 2350   |
|                                 |                                  |                                |   |                    |           |  |
|                                 |                                  |                                |   |                    |           |  |
|                                 |                                  |                                |   |                    |           |  |
|                                 |                                  |                                |   |                    |           |  |
|                                 |                                  |                                |   |                    |           |  |
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|                                 |                                  |                                |   |                    |           |  |
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