FIRSTENERGY CORP

Form 4

March 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287 January 31,

OMB APPROVAL

Expires: 2005

0.5

Estimated average burden hours per response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction

Symbol

1(b).

(Last)

(Print or Type Responses)

WELSH THOMAS M

1. Name and Address of Reporting Person *

(First)

(Middle)

may continue.

76 SOUTH MAIN STREET			(Month/Day/Year) 03/01/2006				DirectorX Officer (give below) Senior		Owner er (specify	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AKRON, OI	H 44308						Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Year	Code		sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/01/2006		A	10,000 (1)	A	\$ 50	10,000	D		
Common Stock							7,767.717	I	Savings Plan	
Common Stock							1	I	By Thomas Welsh (Son)	
Common Stock							1	I	By Jeff Welsh (Son)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 27.75					11/22/2004	11/22/2010	Common Stock	4,000
Stock Options (Right to buy)	\$ 29.5					05/16/2005	05/16/2011	Common Stock	10,000
Stock Options (Right to buy)	\$ 29.71					03/01/2004	03/01/2013	Common Stock	11,300
Stock Options (Right to buy)	\$ 34.45					04/01/2004	04/01/2012	Common Stock	8,000
Stock Options (Right to buy)	\$ 38.76					03/01/2005	03/01/2014	Common Stock	15,500
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	534.41
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	1,529.556
RSUP4	\$ 1 (2)	03/01/2006		A	1,290 (3)	03/01/2009	03/01/2009	Common Stock	1,290

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WELSH THOMAS M 76 SOUTH MAIN STREET AKRON, OH 44308

Senior Vice President

Signatures

David W. Whitehead, POA 03/02/2006

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This restricted stock grant was granted on March 1, 2006 and will vest in 3 years.
- (2) 1 for 1

The performance based restricted stock units, which were granted March 1, 2006, will earn dividends. The reported number of units

(3) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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