FIRSTENERGY CORP

Form 4

March 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Ad Luff David C	Symbol			Ticker or T		5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 3. Date of (Month/D			3. Date of (Month/Da 03/01/20	Earliest	Tra	-			(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Senior Vice President		
AKRON, OF	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	I - Nor	ı-D	erivative S	ecuriti	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med in Date, if Day/Year)	Code (Instr.	8)	4. Securition(A) or Dis (D) (Instr. 3, 4	posed and 5 (A) or	of ()	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2006			Code A	V	Amount 20,000 (1)	(D)	Price \$ 50	21,652.927	D	
Common Stock									3,769.8203	I	By State Street

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Do Se	Title of erivative ecurity astr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
O (F	tock ptions Right to	\$ 29.5							05/16/2005	05/16/2016	Common Stock	7,519
O (F	tock ptions Right to	\$ 29.71							03/01/2004	03/01/2013	Common Stock	8,100
O (F	cock ptions Right to	\$ 34.45							04/01/2003	04/01/2016	Common Stock	4,000
O (F	cock ptions Right to	\$ 38.76							03/01/2005	03/01/2014	Common Stock	9,400
	nantom / etirement	\$ 1							(2)	(2)	Common Stock	377.78
R	SUP1	\$ 1							03/01/2008	03/01/2015	Common Stock	973.5
R	SUD2	\$ 1							03/01/2010	03/01/2010	Common Stock	1,208
R	SUP4	\$ 1 <u>(3)</u>	03/01/2006		A		1,41 (4)	9	03/01/2009	03/01/2009	Common Stock	1,419

Reporting Owners

Reporting Owner Name / Address	Relationships									
Troporting of the result of th	Director	10% Owner	Officer	Other						
Luff David C 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President							

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Signatures

David W. Whitehead, POA

03/02/2006

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This restricted stock grant was granted on March 1, 2006 and will vest in 3 years.
- (2) This transaction reflects the extension and vesting of phantom stock to "retirement" or " other termination of employment" under arrangements approved by the Compensation Committee.
- (**3**) 1 for 1
- The performance based restricted stock units, which were granted March 1, 2006, will earn dividends. The reported number of units
- (4) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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