COBIZ FINANCIAL INC

Form 4

March 16, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * White Mary M			2. Issuer Name and Ticker or Trading Symbol COBIZ FINANCIAL INC [COBZ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(check an appheasie)		
1401 LAWRENCE ST., STE.1200		STE.1200	(Month/Day/Year) 03/15/2017	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
DENVER, CO 80202				Form filed by More than One Reporting Person		

DEN VER, CO 80202

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	03/15/2017		M	259	A	\$ 13.61	6,235	D	
Common Stock	03/15/2017		S	259	D	\$ 17.0643	5,976	D	
Common Stock	03/15/2017		M	1,000	A	\$ 11.08	6,976	D	
Common Stock	03/15/2017		S	1,000	D	\$ 17.0643 (1)	5,976	D	
Common	03/15/2017		M	1,000	A	\$ 9.56	6,976	D	

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Stock

Common Stock	03/15/2017	S	1,000	D	\$ 17.0643	5,976	D
Common Stock	03/15/2017	M	992	A	\$ 6.62	6,968	D
Common Stock	03/15/2017	S	992	D	\$ 17.0643 (1)	5,976	D
Common Stock	03/15/2017	S	416	D	\$ 17.07 (2)	5,560	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 6.62	03/15/2017		M	992	05/17/2012	05/17/2019	Common Stock	99
Non-Qualified Stock Option (right to buy)	\$ 9.56	03/15/2017		M	1,000	05/15/2013	05/15/2020	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	\$ 11.08	03/15/2017		M	1,000	05/15/2014	05/15/2021	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	\$ 13.61	03/15/2017		M	259	04/15/2015	04/15/2022	Common Stock	25

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

White Mary M 1401 LAWRENCE ST., STE.1200 X DENVER, CO 80202

Signatures

By: Lyne Andrich For: Mary M

White 03/16/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average price ranging from \$17.00 to \$17.10
- (2) Average price ranging from \$17.06 to \$17.08

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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