ROTHMAN NOEL N

Form 4

December 27, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Washington, D.C. 20549

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ROTHMA!	N NOEL N	; reison_	Symbol	r Name and		Tradii	ng	Issuer	of Reporting F	erson(s) to
			COBIZ	INC [CO	BZ]			(C	heck all applica	ble)
(Last)	` '	(Middle)	3. Date of (Month/D	f Earliest Ti Day/Year)	ransaction			_X_ Director		0% Owner
821 17TH S	STREET		12/27/2	005				Officer (g below)	ive title(below)	Other (specify
	(Street)			endment, Da nth/Day/Year	_	1		Applicable Line	r Joint/Group F oy One Reporting oy More than One	; Person
DENVER,	CO 80202							Person	y wore than one	Reporting
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secur	ities A	cquired, Disposed	l of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	med on Date, if Day/Year)	Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/27/2005			M	2,318	A	\$8	44,112	I	By NaF Limited Partnership
Common Stock								1,603,025	D	
Common Stock								325	I	By IRA
Common Stock								38,550	I	By Namtor Growth Fund Partnership

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Reminder: Report on a separate line for each class of securities be	eneficially owned directly or indirectly.		
Common Stock	12,000	I	Florence C Rothman Grntr Tr Dtd 10/30/80
Common Stock	118,698	I	By Trust
Common Stock	1,325	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned $(e.g.,\, {\it puts},\, {\it calls},\, {\it warrants},\, {\it options},\, {\it convertible}\, {\it securities})$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) (Disp (D)	or cosed of er. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8	12/27/2005		M		2,318	01/03/2001	01/03/2006	Common Stock	2,318

Reporting Owners

Attorney

Reporting Owner Name / Address	Relationships						
Fg - m	Director	10% Owner	Officer	Other			
ROTHMAN NOEL N 821 17TH STREET DENVER, CO 80202	X						
Signatures							
By: by Lyne B. Andrich, with I		12/27	/2005				

Reporting Owners 2 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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