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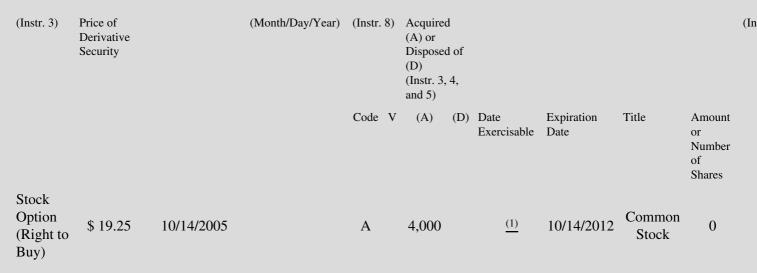
BANGERT Form 4									
November 0	Л								PPROVAL
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235-0287
Check th if no long	ar.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005
subject to Section 1 Form 4 o Form 5	6. r								Estimated average burden hours per response 0.5
obligatio may cont <i>See</i> Instru 1(b).	ns inue. Section 17(a) of the I	Public U	tility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940		
(Print or Type I	Responses)								
1. Name and A BANGERT	2. Issuer Name and Ticker or Trading Symbol COBIZ INC [COBZ]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle)		of Earliest T	-		(Cho	eck all applicable	e)
821 17TH STREET			(Month/Day/Year) 10/14/2005				X DirectorX 10% Owner X Officer (give title Other (specify below) Chairman of the Board and CEO		
DENVER, (4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
		(77)					Person		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Domindor: Don	ort on a constation	for each al	nes of soo	uritias hana	ficially our	nad diraatly	or indiractly		
Kenninder. Kep	ort on a separate line				Perso inforn requir	ns who res nation con red to resp nys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	EC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BANGERT STEVEN 821 17TH STREET DENVER, CO 80202	Х	Х	Chairman of the Board and CEO				
Signatures							
By: By Lyne Andrich, with Po Attorney	wer of	10/25/2005					
<u>**</u> Signature of Reporting Perso	on		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This derivative is vested ratably over a 3 year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.