

BURGAMY MICHAEL B
Form 4
April 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURGAMY MICHAEL B

2. Issuer Name and Ticker or Trading Symbol
COBIZ INC [COBZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
821 17TH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/08/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

DENVER, CO 80202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	04/08/2005		M		5,175 A \$ 8	230,962	D
Common Stock	04/08/2005		M		4,725 A \$ 7.11	235,687	D
Common Stock	04/08/2005		M		2,482 A \$ 9	238,169	D
Common Stock	04/08/2005		M		2,160 A \$ 9.9	240,329	D
Common Stock	04/08/2005		M		1,582 A \$ 12.67	241,911	D
	04/08/2005		M		3,094 A \$ 8	245,005	D

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Common
Stock

Common
Stock

35,750

I

By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8	04/08/2005		M	5,175	04/01/1999 04/01/2009	Common Stock	5,175
Stock Option (Right to Buy)	\$ 7.11	04/08/2005		M	4,725	03/06/2000 03/06/2010	Common Stock	4,725
Stock Option (Right to Buy)	\$ 8	04/08/2005		M	3,094	01/03/2004 01/03/2011	Common Stock	3,094
Stock Option (Right to Buy)	\$ 9	04/08/2005		M	2,482	01/02/2002 01/02/2012	Common Stock	2,482
Stock Option (Right to Buy)	\$ 9.9	04/08/2005		M	2,160	01/07/2003 01/07/2013	Common Stock	2,160
	\$ 12.67	04/08/2005		M	1,582	01/08/2004 01/08/2014		1,582

Stock
option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURGAMY MICHAEL B 821 17TH STREET DENVER, CO 80202	X			

Signatures

By: By Lyne Andrich, with Power of Attorney
04/11/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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