

CHANG JOSEPH Y

Form 4

July 19, 2011

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHANG JOSEPH Y

(Last) (First) (Middle)

**C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET**

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
NU SKIN ENTERPRISES INC
[NUS]

3. Date of Earliest Transaction
(Month/Day/Year)
07/15/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Chief Scientific Officer

PROVO 84601

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	07/15/2011		M		11,554	A	\$ 19.15
Class A Common Stock	07/15/2011		S ⁽¹⁾		11,554	D	\$ 40
Class A Common Stock	07/18/2011		M		5,946	A	\$ 19.15
Class A	07/18/2011		M		17,500	A	\$

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Common Stock						17.25		
Class A Common Stock	07/18/2011	M	17,500	A	\$ 17.75	141,424	D	
Class A Common Stock	07/18/2011	M	17,500	A	\$ 17.58	158,924	D	
Class A Common Stock	07/18/2011	M	37,500	A	\$ 9.4	196,424	D	
Class A Common Stock	07/18/2011	S ⁽¹⁾	95,946	D	\$ 40	100,478	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.15	07/15/2011		M	11,554	⁽²⁾ 02/27/2014	Class A Common Stock 11,554
Employee Stock Option (right to buy)	\$ 19.15	07/18/2011		M	5,946	⁽²⁾ 02/27/2014	Class A Common Stock 5,946
Employee Stock	\$ 17.25	07/18/2011		M	17,500	⁽²⁾ 09/01/2013	Class A Common 17,500

Option (right to buy)								Stock	
Employee Stock Option (right to buy)	\$ 17.75	07/18/2011	M	17,500	<u>(2)</u>	02/26/2014	Class A Common Stock	17,500	
Employee Stock Option (right to buy)	\$ 17.58	07/17/2011	M	17,500	<u>(2)</u>	02/28/2013	Class A Common Stock	17,500	
Employee Stock Option (right to buy)	\$ 9.4	07/18/2011	M	37,500	<u>(2)</u>	02/27/2016	Class A Common Stock	37,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHANG JOSEPH Y C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO 84601			Chief Scientific Officer	

Signatures

Clayton Jones as Attorney-in-Fact for Joseph Y. Chang	07/19/2011
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.

(2) Currently exercisable in full.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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