

ARCON CORP
Form 4
February 07, 2003

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.

Form 4 or Form 5
obligations may
continue. *See*
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section
17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

(Print or Type
Responses)

OMB APPROVAL

OMB Number: 3235-0287

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Estimated average burden
hours per response. . . . 0.5

1.	2.	6.	(Last) (First)
Name and Address of Reporting Person*	Issuer Name and Ticker or Trading Symbol Airtrax, Inc. (AITX)	Relationship of Reporting Person to Issuer (Check all applicable)	Identification Number of Reporting Person, if an entity (voluntary) (Corp.)

Director

 x

10%
Owner

—
Officer
(give
title
below)

—
Other
(specify
below)

4. (Street)
Statement 870-B
for Central
Month/Day/Year Ave

2/7/03

5. 7. (City) (State) (Zip) **Table I Non-Derivative Securities Acquired,
Disposed of, or Beneficially Owned**

If Individual or Hammonton, NJ
Amendment Joint/Group 08037
Date Filing (Check
of Applicable
Original Line)
(Month/Day/Year)

X

Form filed by
One
Reporting
Person

—

Form filed by
More than
One
Reporting
Person

1.	2.	2A.	3.	4.	5.	6.	7.
Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	Deemed Execution Date, if any (Month/Day/Year)	Section 8(a) Code (Instr. 8)	Acquired or Disposed of (Instr. 3, 4 and 5)	Amount or Number of Securities (Instr. 3, 4 and 5)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
(A) or Amount (D) Price		Common stock		02/06/03			Code V A
180,000 A 1/	280,000	I		Held by Peter Amico, the sole owner of Arcon Corp.	Common stock		
	1,408,892.	D		Held as security for a loan	Common stock		
	305,737	I		Held by affiliate	Voting preferred stock		
	275,000	D					

1/ Of the total amount, 20,000 shares were exercised at a total price of \$2.00, 50,000 shares were exercised at \$0.315 per share, 60,000 shares were exercised at a price of \$0.1575 per share, and 50,000 shares were exercised at a total price of \$0.01.

Table II Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	3A.	4.	5.	6.
Title of Derivative	Conversion or Exercise	Transaction	Deemed Execution	Transaction	Number of Derivative	Date Exercis

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Security (Instr.3)	Price of Derivative Security	Date (Month/Day/Year)	Date, if any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	and Expiration Date (Month/Day/Year)
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Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Preferred stock
	1/		1/	1/	Common stock	1/	1/	1/

Explanation
 1/ Arcon Co
 stock has a s
 5% of the st
 quarter to w
 stock at a pr
 the common
 the preferred
 issuance of
 fiscal 2003 l

Arcon Corp.

/s/Peter Amico

Peter Amico-President
 **Signature of Reporting Person

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.
 Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see*