

CONSUMER PORTFOLIO SERVICES INC

Form 4

July 17, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
POWELL CURTIS K

2. Issuer Name **and** Ticker or Trading
Symbol
**CONSUMER PORTFOLIO
SERVICES INC [CPSS]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**3800 HOW HUGHES PKWY, STE
1400**

3. Date of Earliest Transaction
(Month/Day/Year)
07/15/2014

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Sr. Vice President

(Street)
LAS VEGAS, NV 89169

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, no par value	07/15/2014		M		36,000	A	\$ 0.77	36,000 D
Common Stock, no par value	07/15/2014		M		20,000	A	\$ 1.5	56,000 D
Common Stock, no par value	07/15/2014		G	V	56,000	D	\$ 0 0	D
Common	07/15/2014		G	V	56,000	A	\$ 0	162,471 I By Powell

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Stock, no
par value

Family
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.77	07/15/2014		M		36,000		<u>(1)</u>	05/13/2019	Common Stock	36,000
Stock Option (right to buy)	\$ 1.5	07/15/2014		M		20,000		06/10/2010	04/29/2015	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
POWELL CURTIS K 3800 HOW HUGHES PKWY, STE 1400 LAS VEGAS, NV 89169	Sr. Vice President

Signatures

/s/ Curtis K.
Powell 07/17/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Became exercisable in cumulative installments of 12,000 shares each on May 13 of 2010, 2011, 2012, 2013 and 2014.

(2) Issued in consideration of the named person's services to the issuer.

(3) Issued in consideration of (i) the named person's services to the issuer and (ii) surrender to the issuer of the options described on line 11 of Table II of the named person's report on Form 4 filed December 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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