

BANCOLOMBIA SA
Form F-6EF
August 08, 2005

As filed with the Securities and Exchange Commission on August 8, 2005

Registration No. 333-

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM F-6
REGISTRATION STATEMENT
under
THE SECURITIES ACT OF 1933
For Depository Shares Evidenced by American Depositary Receipts

of

BANCOLOMBIA S.A.

(F/K/A BANCO INDUSTRIAL COLOMBIANO S.A.)

(Exact name of issuer of deposited securities as specified in its charter)

N/A

(Translation of issuer's name into English)

REPUBLIC OF COLOMBIA

(Jurisdiction of incorporation or organization of issuer)

THE BANK OF NEW YORK

(Exact name of depository as specified in its charter)

One Wall Street, New York, N.Y. 10286

(212) 495-1784

(Address, including zip code, and telephone number, including area code, of depository's principal executive offices)

The Bank of New York
ADR Division

One Wall Street, 29th Floor

New York, New York 10286

(212) 495-1784

(Address, including zip code, and telephone number, including area code, of agent for service)

Copies to:
Peter B. Tisne, Esq.

Emmet, Marvin & Martin, LLP
120 Broadway
New York, New York 10271
(212) 238-3010

It is proposed that this filing become effective under Rule 466

[X] immediately upon filing

[] on (Date) at (Time).

If a separate registration statement has been filed to register the deposited shares, check the following box. []

CALCULATION OF REGISTRATION FEE

| Title of each class of Securities to be registered | Amount to be registered | Proposed maximum aggregate price per unit ⁽¹⁾ | Proposed maximum aggregate offering price ⁽¹⁾ | Amount of registration fee |
|---|--|---|---|-----------------------------------|
| American Depositary Shares evidenced by American Depositary Receipts, each American Depositary Share representing Preference Shares, Par Value of ps.500 each, of Bancolombia S.A. | 50,000,000 American Depositary Shares | \$5.00 | \$2,500,000.00 | \$294.25 |

1

For the purpose of this table only the term "unit" is defined as 100 American Depositary Shares.

The registrant hereby amends this registration statement on such date or dates as may be necessary to delay its effective date until the registrant shall file a further amendment which specifically states that this Registration Statement shall thereafter become effective in accordance with Section 8(a) of the Securities Act of 1933 or until the Registration Statement shall become effective on such date as the Commission, acting pursuant to said Section 8(a) may determine.

Pursuant to Rule 429 under the Securities Act of 1933, the Prospectus contained herein also relates to the Depositary Shares of the registrant covered by a previous Registration Statement on Form F-6 of the registrant (Regis. No. 33-93992).

EMM-799882_3

The prospectus consists of the proposed form of American Depositary Receipt included as Exhibit A to the form of Deposit Agreement filed as Exhibit 1 to this Registration Statement which is incorporated herein by reference.

EMM-799882_3

PART I

INFORMATION REQUIRED IN PROSPECTUS

Item - 1.

Description of Securities to be Registered

Cross Reference Sheet

| <u>Item Number and Caption</u> | <u>Location in Form of Receipt Filed Herewith as Prospectus</u> |
|---|---|
| 1. Name and address of depositary | Introductory Article |
| 2. Title of American Depositary Receipts and identity of Face of Receipt, top center deposited securities | |
| Terms of Deposit: | |
| (i) The amount of deposited securities represented by one unit of Face of Receipt, upper right American Depositary Receipts | corner |
| (ii) The procedure for voting, if any, the deposited securities | Articles number 15, 16 and 18 |
| (iii) The collection and distribution of dividends | Articles number 4, 12, 13, 15 and 18 |
| (iv) The transmission of notices, reports and proxy soliciting material | Articles number 11, 15, 16, 17, 18, 22 and 23 |
| (v) The sale or exercise of rights | Articles number 13, 14, 15 and 18 |
| (vi) The deposit or sale of securities resulting from dividends, splits or plans of reorganization | Articles number 12, 13, 15, 17 and 18 |

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- (vii) Amendment, extension or termination of the deposit Articles number 20 and 21 agreement
- (viii) Rights of holders of Receipts to inspect the transfer books Article number 11 of the depositary and the list of holders of Receipts
- (ix) Restrictions upon the right to deposit or withdraw the Articles number 2, 3, 4, 5, 6 and 8 underlying securities
- (x) Limitation upon the liability of the depositary Articles number 14, 18, 19 and 21

3. Fees and Charges Articles number 7 and 8
Item - 2.

Available Information

Public reports furnished by issuer Article number 11

PART II

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INFORMATION NOT REQUIRED IN PROSPECTUS

Item - 3.

Exhibits

a.

Form of Deposit Agreement dated as of July 25, 1995, as amended and restated as of _____, 2005, among Bancolombia S.A., The Bank of New York as Depositary, and all Owners and holders from time to time of American Depositary Receipts issued thereunder. - Filed herewith as Exhibit 1.

b.

Form of Letter agreement among the issuer and The Bank of New York relating to pre-release activities. - Filed herewith as Exhibit 2.

c.

Every material contract relating to the deposited securities between the Depositary and the issuer of the deposited securities in effect at any time within the last three years. - See (a) and (b) above.

d.

Opinion of Emmet, Marvin & Martin, LLP, counsel for the Depositary, as to legality of the securities to be registered. - Filed herewith as Exhibit 4.

e.

Certification under Rule 466. - Filed herewith as Exhibit 5.

Item - 4.

Undertakings

(a)

The Depositary hereby undertakes to make available at the principal office of the Depositary in the United States, for inspection by holders of the ADRs, any reports and communications received from the issuer of the deposited securities which are both (1) received by the Depositary as the holder of the deposited securities, and (2) made generally available to the holders of the underlying securities by the issuer.

(b)

If the amounts of fees charged are not disclosed in the prospectus, the Depositary undertakes to prepare a separate document stating the amount of any fee charged and describing the service for which it is charged and to deliver promptly a copy of such fee schedule without charge to anyone upon request. The Depositary undertakes to notify each registered holder of an ADR thirty days before any change in the fee schedule.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on August 8, 2005.

Legal entity created by the agreement for the issuance of American Depositary Receipts for Preference Shares, Par Value of ps.500 each, of Bancolombia S.A..

By:

The Bank of New York,
As Depositary

By: /s/ Allen Murray

Name: Allen Murray

Title: Managing Director

Pursuant to the requirements of the Securities Act of 1933, Bancolombia S.A. has caused this Registration Statement to be signed on its behalf by the undersigned thereunto duly authorized, in the City of Medellin, Colombia on August 8, 2005.

Bancolombia S.A.

By: /s/ Jorge Londoño Saldarriaga

Name: Jorge Londoño Saldarriaga

Title: President (CEO)

Each person whose signature appears below hereby constitutes and appoints Jorge Londoño Saldarriaga and Jaime Alberto Velásquez Botero, and each of them severally, his true and lawful attorney-in-fact with power of substitution and resubstitution to sign in his name, place and stead in any and all capacities the Registration Statement and any and all amendments thereto (including post-effective amendments) and any documents in connection therewith, and to file the same with the Securities and Exchange Commission, granting unto each of said attorneys full power to act with or without the other, and full power and authority to do and perform, in his name and on his behalf, every act whatsoever which such attorneys, or any one of them, may deem necessary or desirable to be done in connection therewith as fully and to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorney-in-fact, or any of them, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities indicated on August 8, 2005.

/s/ Juan Camilo Ochoa Restrepo

Name: Juan Camilo Ochoa Restrepo
Director

/s/ Puglisi & Associates

Name: Puglisi & Associates
Authorized U.S. Representative

/s/ Jorge Humberto Hernández Ángel

Name: Carlos Enrique Piedrahíta Arocha
Director

Name: Jorge Humberto Hernández Ángel
Principal Accounting Officer

José Alberto Vélez Cadavid

/s/ Jaime Alberto Velásquez Botero

Name: José Alberto Vélez Cadavid
Director

Name: Jaime Alberto Velásquez Botero
Vice President of Finance

(Principal Financial Officer)

/s/ Gonzalo Alberto Pérez Rojas

/s/ Jorge Londoño Saldarriaga

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Name: Gonzalo Alberto Pérez Rojas
Director

Name: Jorge Londoño Saldarriaga
Chief Executive Officer

(Principal Executive Officer)

Name: Ricardo Sierra Moreno
Director

INDEX TO EXHIBITS

| <u>Exhibit Number</u> | <u>Exhibit</u> |
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| 2 | Form of Letter agreement among the issuer and The Bank of New York relating to pre-release activities. |
| 4 | Opinion of Emmet, Marvin & Martin, LLP, counsel for the Depositary, as to legality of the securities to be registered. |
| 5 | Certification under Rule 466. |