HADLEY PHILIP A Form 4 February 27, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

Statement of Changes in Beneficial Ownership

File 5 or Section 30(f

d pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Act of 1936 of the Investment Company Act of 1940
1. Name and Address of Reporting Person:
Hadley, Philip A. FactSet Research Systems Inc. One Greenwich Plaza Greenwich, CT 06830
2. Issuer Name and Ticker or Trading Symbol:
FactSet Research Systems Inc. (FDS)
3. IRS Identification Number of Reporting Person, if an entity: (voluntary)
N/A
4. Statement for Month/Day/Year:
February 25, 2003
5. If Amendment, Date of Original: (Month/Day/Year):
N/A
6. Relationship of Reporting Person(s) to Issuer: (check all applicable)
(X) Director (X) Officer (*give title below)
(_) 10% Owner (_) Other (specify below)
* Chairman of the Board and Chief Executive Officer
7. Individual or Joint/Group Filing: (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More then One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

	2. Transaction Date	3. Transaction Code		4. Securities Acquired (A) or Disposed (D)		
1. Title of Security	(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price
FactSet Research Systems Inc. Common Stock	2/25/03	M		4,000	A	\$10.00

5. Amount of Securities Beneficially Owned Following Reported Transaction(s):

684,350

6. Ownership Form: Direct (D) or Indirect (I)

D

7. Nature of Indirect Beneficial Ownership:

N/A

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed (D)		
			Code	V	(A)	(D)	
FactSet Research Systems Inc. Stock Options	\$10.00	2/25/03	X	N/A		4,000	

6. Date Exercisable and Expiration Date: (Month/Day/Year)

N/A

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Securities:
Beneficially Owned Following Reported Transaction(s):
ecurity: Direct (D) or Indirect (I)
nership:
Signature of Reporting Person /s/ Philip A. Hadley Philip A. Hadley