

TEMARES STEVEN H
Form 4
July 23, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TEMARES STEVEN H

2. Issuer Name and Ticker or Trading Symbol
BED BATH & BEYOND INC
[BBBY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/21/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

C/O BED BATH & BEYOND INC., 650 LIBERTY AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

UNION, NJ 07083

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	07/21/2009		M		368,135	A	\$ 11.4688
					735,474	D	
Common Stock, par value \$0.01 per share	07/21/2009		S		107,266	D	\$ 33.52
					628,208	D	
	07/21/2009		S		35,326	D	\$ 33.53
					592,882	D	

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	07/21/2009	S	22,467	D	\$ 33.54	570,415	D
Common Stock, par value \$0.01 per share	07/21/2009	S	39,117	D	\$ 33.55	531,298	D
Common Stock, par value \$0.01 per share	07/21/2009	S	17,685	D	\$ 33.56	513,613	D
Common Stock, par value \$0.01 per share	07/21/2009	S	18,480	D	\$ 33.57	495,133	D
Common Stock, par value \$0.01 per share	07/21/2009	S	12,559	D	\$ 33.58	482,574	D
Common Stock, par value \$0.01 per share	07/21/2009	S	8,090	D	\$ 33.59	474,484	D
Common Stock, par value \$0.01 per share	07/21/2009	S	55,539	D	\$ 33.6	418,945	D
Common Stock, par value \$0.01 per share	07/21/2009	S	8,200	D	\$ 33.61	410,745	D
	07/21/2009	S	11,050	D	\$ 33.62	399,695	D

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	07/21/2009	S	11,246	D	\$ 33.63	388,449	D
Common Stock, par value \$0.01 per share	07/21/2009	S	14,200	D	\$ 33.64	374,249	D
Common Stock, par value \$0.01 per share	07/21/2009	S	4,210	D	\$ 33.65	370,039	D
Common Stock, par value \$0.01 per share	07/21/2009	S	2,000	D	\$ 33.66	368,039	D
Common Stock, par value \$0.01 per share	07/21/2009	S	600	D	\$ 33.67	367,439	D
Common Stock, par value \$0.01 per share	07/21/2009	S	100	D	\$ 33.75	367,339	D
Common Stock, par value \$0.01 per share	07/22/2009	M	111,865	A	\$ 11.4688	479,204	D
Common Stock, par value \$0.01 per share	07/22/2009	M	120,000	A	\$ 15.8125	599,204	D
	07/22/2009	S	9,700	D	\$ 33.52	589,504	D

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	07/22/2009	S	5,000	D	\$ 33.53	584,504	D
Common Stock, par value \$0.01 per share	07/22/2009	S	2,690	D	\$ 33.54	581,814	D
Common Stock, par value \$0.01 per share	07/22/2009	S	1,800	D	\$ 33.55	580,014	D
Common Stock, par value \$0.01 per share	07/22/2009	S	2,200	D	\$ 33.56	577,814	D
Common Stock, par value \$0.01 per share	07/22/2009	S	2,900	D	\$ 33.57	574,914	D
Common Stock, par value \$0.01 per share	07/22/2009	S	6,595	D	\$ 33.58	568,319	D
Common Stock, par value \$0.01 per share	07/22/2009	S	5,700	D	\$ 33.59	562,619	D
Common Stock, par value \$0.01 per share	07/22/2009	S	1,715	D	\$ 33.6	560,904	D
	07/22/2009	S	1,985	D	\$ 33.61	558,919	D

Common
Stock, par
value
\$0.01 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (right to buy)	\$ 11.4688	07/21/2009		M	368,135	<u>(1)</u> 03/13/2010	Common Stock 368,13
Employee Stock Option (right to buy)	\$ 11.4688	07/22/2009		M	111,865	<u>(1)</u> 03/13/2010	Common Stock 111,86
Employee Stock Option (right to buy)	\$ 15.8125	07/22/2009		M	120,000	<u>(1)</u> 03/13/2010	Common Stock 120,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEMARES STEVEN H C/O BED BATH & BEYOND INC. 650 LIBERTY AVENUE	X		Chief Executive Officer	

UNION, NJ 07083

Signatures

/s/ Ori Solomon -
Attorney-in-Fact

07/23/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option is fully exercisable.

Remarks:

This is the first of three Form 4s filed by Steven H. Temares on July 23, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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