

DOLLAR GENERAL CORP
Form 4
July 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GEE GORDON

(Last) (First) (Middle)

100 MISSION RIDGE

(Street)

GOODLETTSVILLE, TN 37072

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DOLLAR GENERAL CORP [DG]

3. Date of Earliest Transaction
(Month/Day/Year)
07/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|--|
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|--|

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| | Derivative Security | | Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount Number Shares |
|-----------------------------|---------------------|------------|---|-----------|------------------|-----------------|--------------|----------------------|
| | | | Code | (A) (D) | | | | |
| Restricted Stock Units | \$ 22 | 07/06/2007 | D | 18,715.62 | (1) | (1) | Common Stock | 18,715.62 |
| Stock Option (right to buy) | \$ 10.48 | 07/06/2007 | D | 5,726 | (4) | 03/13/2013 | Common Stock | 5,726 |
| Stock Option (right to buy) | \$ 15.37 | 07/06/2007 | D | 3,904 | (4) | 03/18/2012 | Common Stock | 3,904 |
| Stock Option (right to buy) | \$ 19 | 07/06/2007 | D | 3,158 | (4) | 08/07/2010 | Common Stock | 3,158 |
| Stock Option (right to buy) | \$ 19.55 | 07/06/2007 | D | 3,150 | (4) | 02/26/2011 | Common Stock | 3,150 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GEE GORDON 100 MISSION RIDGE GOODLETTSVILLE, TN 37072 | X | | | |

Signatures

/s/ Susan S. Lanigan, by Power of Attorney 07/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Immediately before the effective time of merger, all unvested Restricted Stock Units became fully vested and immediately exercisable.
- (2) Includes 4,600 Restricted Stock Units that were scheduled to vest on June 5, 2008.
- (3) The Restricted Stock Units were cashed out in the merger for \$22 per Restricted Stock Unit on a one-for-one basis.
- (4) Immediately before the effective time of merger, all unvested options became fully vested and immediately exercisable.

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- (5) This option, granted March 13, 2003 and vested March 13, 2004, was cancelled in the merger in exchange for a cash payment of \$65,963.52, representing the difference between the exercise price of the option and the \$22 per share merger consideration.
- (6) The price of the option is the difference between \$22 per share merger consideration and the exercise price.
- (7) This option, granted March 18, 2002 and vested March 18, 2003, was cancelled in the merger in exchange for a cash payment of \$25,883.52, representing the difference between the exercise price of the option and the \$22 per share merger consideration.
- (8) This option, granted August 7, 2000 and vested August 7, 2001, was cancelled in the merger in exchange for a cash payment of \$9,474.00, representing the difference between the exercise price of the option and the \$22 per share merger consideration.
- (9) This option, granted February 26, 2001 and vested February 26, 2002, was cancelled in the merger in exchange for a cash payment of \$7,717.50, representing the difference between the exercise price of the option and the \$22 per share merger consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.