

CATALYST SEMICONDUCTOR INC

Form 4

October 15, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SELIGMAN J & W & CO INC /NY/

2. Issuer Name **and** Ticker or Trading
Symbol

CATALYST SEMICONDUCTOR
INC [CATS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

100 PARK AVENUE, 8TH FL.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

10/10/2008

____ Director

____ Officer (give title
below)

☒ 10% Owner

____ Other (specify
below)

NEW YORK, NY 10017

(City)

(State)

(Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person

☒ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/10/2008		J		1,884,066	D	\$ 3.26	0	I
									Inv. Adviser on behalf of Fund-client.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Deriv Secur Benef Own Follo Repo Trans (Instr.
				Code	V	(A)	(D)	Amount or Number of Shares		
					Date Exercisable	Expiration Date	Title			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SELIGMAN J & W & CO INC /NY/ 100 PARK AVENUE 8TH FL. NEW YORK, NY 10017		X		
Seligman Spectrum Focus (Master) Fund PO BOX 309GT, UGLAND HOUSE SOUTH CHURCH STREET GEORGE TOWN, GRAND CAYMAN, E9		X		
MORRIS WILLIAM C 100 PARK AVENUE NEW YORK, NY 10017		X		

Signatures

Thomas G. Rose, CFO, on behalf of J. & W. Seligman & Co.
Incorporated

10/15/2008

****Signature of Reporting Person**

Date _____

Paul B. Goucher, authorized person, Seligman Spectrum Focus (Master) Fund

10/15/2008

Signature of Reporting Person

Date _____

Judith G. Kuhlmann, power of attorney for William C. Morris

10/15/2008

****Signature of Reporting Person**

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The disposition of Common Stock of the Issuer by the Reporting Persons was made pursuant to an acquisition of the Issuer.

This statement is filed pursuant to Section 16 of the Act and shall not be deemed an admission that J. & W. Seligman & Co. In

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.