ESPEED INC Form 3 March 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

Estimated average burden hours per

response...

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 JUVONEN RONALD

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/28/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ESPEED INC [ESPD]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O DOWNTOWN

ASSOCIATES, L.L.C., Â 674 UNIONVILLE ROAD, SUITE

105

(Street)

(Check all applicable)

Director

Officer

X 10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

KENNETT SQUARE, PAÂ 19348

> (City) (State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect

(Instr. 5)

Class A Common Stock, par value \$0.01

 $3,226,300 \stackrel{(1)}{=}$

I (1)

By partnerships and limited

liability company (1)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and 3. Title and Amount of

6. Nature of Indirect Beneficial Ownership

Expiration Date

Securities Underlying

5. Ownership Conversion

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(Month/Day/Year)		Derivative S (Instr. 4)	Security	or Exercise Price of	Form of Derivative	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JUVONEN RONALD				
C/O DOWNTOWN ASSOCIATES, L.L.C.	Â	ÂΧ	â	â
674 UNIONVILLE ROAD, SUITE 105	А	АЛ	A	A
KENNETT SOLIARE Â PA Â 19348				

Signatures

Reporting Person

/s/ Ronald J.
Juvonen

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities reported herein are held by Downtown Associates I, L.P., Downtown Associates II, L.P., Downtown Associates III, L.P., Downtown Associates IV, L.P. and Downtown Associates V, L.P. (collectively referred to as the "Downtown Funds"). The reporting person's indirect interest in the securities held by the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest, if any, in the Downtown Funds is limited to his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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