

Dong Fang Minerals, Inc.
Form 10-Q
December 15, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT UNDER TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934
FOR THE QUARTERLY PERIOD ENDED OCTOBER 31, 2009

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Commission file number 000-53692

DONG FANG MINERALS, INC.
(Exact name of registrant as specified in its charter)

NEVADA
(State or other jurisdiction of incorporation or organization)

Room A606, Dacheng International Centre,
78 Dongsihuanzhonglu
Chaoyang District, Beijing, P.R. China
(Address of principal executive offices, including zip code.)

(86) 010-5962 5606
(Registrant's telephone number, including area code)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days.

YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated
filer

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Non-accelerated filer reporting company

Smaller

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). YES NO

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: December 15, 2009: 6,006,000.

PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

Dong Fang Minerals, Inc.
 (An Exploration Stage Company)
 Balance Sheets
 (Expressed in US Dollars)

	October 31, 2009 (Unaudited)	January 31, 2009
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 56,531	\$ 77,556
Total current assets	56,531	77,556
Mineral property acquisition costs, less reserve for impairment of \$4,625 and \$4,625, respectively	-	-
Total Assets	\$ 56,531	77,556
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 4,738	\$ 6,644
Due to related party	35,505	35,505
Total current liabilities	40,243	42,149
Stockholders' Equity		
Preferred Stock, \$0.00001 par value; authorized 100,000,000 shares, none issued and outstanding	-	-
Common Stock, \$0.00001 par value; authorized 100,000,000 shares, issued and outstanding 6,006,000 and 6,006,000 shares, respectively,	60	60
Additional paid-in capital	100,590	100,590
Deficit accumulated during the exploration stage	(84,362)	(65,243)
Total stockholders' equity	16,288	35,407
Total Liabilities and Stockholders' Equity	\$ 56,531	77,556

See notes to financial statements.

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Dong Fang Minerals, Inc.
 (An Exploration Stage
 Company)
 Statements of Operations
 (Expressed in US Dollars)
 (Unaudited)

	Three Months Ended October 31, 2009	Three Months Ended October 31, 2008	Nine Months Ended October 31, 2009	Nine Months Ended October 31, 2008	Period from November 7, 2007 (Date of Inception) to October 31, 2009
Revenue	\$ -	\$ -	\$ -	\$ -	-
Costs and expenses					
Mineral property exploration and carrying costs	-	-	-	368	368
General and administrative	5,213	10,039	6,689	10,191	29,391
Professional fees	4,843	2,271	12,430	15,412	49,978
Impairment of mineral property acquisition costs	-	-	-	-	4,625
Total costs and expenses	10,056	12,310	19,119	25,971	84,362
Net Loss	\$ (10,056)	\$ (12,310)	\$ (19,119)	\$ (25,971)	(84,362)
Net loss per share					
Basic and diluted	\$ (0.00)	\$ (0.00)	\$ (0.00)	(0.01)	
Weighted Average Shares Outstanding					
Basic and diluted	6,006,000	5,753,000	6,006,000	5,000,000	